

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

June 30, 2022

Assets

CASH IN BANK	\$	1,269,295.77
DRUG AWARENESS FUND		1,491.22
DUI FUND		3,760.95
VEHICLE FUND		11,427.77
E-CITATION FUND		856.88
CALENDAR FUND		28,486.99
SEX OFFENDER FUND		1,690.00
HICKORY - CD		255,235.20
DUE FROM OTHER FUNDS		140,133.00
DUE FROM SEWER REVENUE		920,100.27
DUE FROM MFT		104,705.84
PREPAID EXPENSE		4,813.44
ACCOUNTS RECEIVABLE-STATE OF IL		185,630.06
OTHER RECEIVABLES		<u>2,448.26</u>
Total assets	\$	<u><u>3,129,518.65</u></u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE		15,064.00
ACCRUED PAYROLL EXPENSE		19,669.00
STATE INCOME TAX W/H		(998.27)
OTHER PAYROLL W/H		(62,314.94)
DEFERRED REVENUE		20,090.20
DUE TO SEWER REVENUE FUND		858,014.81
DUE TO MFT		75,225.50
DUE TO ORIGINAL TIF		-
DUE TO BUSINESS DISTRICT		\$3,638.52
DUE TO RECOVERY FUND		-
DUE TO RT 66 TIF		<u>-</u>
Total Liabilities		1,127,831.82
Fund Balance, Unrestricted		<u>2,001,686.83</u>
Total Fund Balance		<u>2,001,686.83</u>
Total liabilities and fund balance	\$	<u><u>3,129,518.65</u></u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the months ended June 30, 2022

	<u>Month</u>	<u>Year</u>
Revenues		
BUILDING PERMITS	325.00	2,135.00
FINES - STATE/COUNTY	225.00	225.00
FINES - LOCAL	-	-
SALES TAX	77,672.07	100,651.31
INCOME TAX	43,573.24	191,904.58
CANNABIS TAX	649.49	1,296.10
RENT INCOME - SRF	1,866.67	3,733.34
PROPERTY TAX	111,113.52	190,659.29
INTEREST INCOME	1,169.09	2,013.40
LIQUOR LICENSE	1,800.00	1,800.00
GAMING LICENSE	14,250.00	14,250.00
GAMING TAX	9,551.79	11,811.06
GRANT REVENUE	-	-
FRANCHISE TAX	-	-
REPLACEMENT TAX	-	255.40
ROAD AND BRIDGE TAX	-	-
MISCELLANEOUS	8,634.95	9,103.75
DONATIONS	3,500.00	4,000.00
LOAN/LEASE PROCEEDS	-	-
PARK EXPENSE REVENUES	48,109.79	56,364.79
Total revenues	<u>322,440.61</u>	<u>590,203.02</u>
Emergency Management		
MOSQUITO CONTROL	-	-
EQUIPMENT REPAIRS	-	-
ESDA	-	-
ELECTRONIC ALERT SYSTEM	-	-
COMPUTER	-	-
TRAINING	-	-
UNIFORMS	11.99	11.99
Finance		
IMLRMA GENERAL INSURANCE	12,342.48	18,463.72
AUDITING	-	-
Police		
SALARIES	39,783.78	78,795.72
EMPLOYEE INSURANCE HEALTH & LIFE	293.68	1,148.85
PAYROLL TAXES	3,161.11	6,245.17
SALARY DEFERRAL MATCH	1,230.72	2,400.02
ANIMAL CONTROL	-	-
TELECOMMUNICATIONS	859.41	1,670.32
IT SUPPORT	-	-
GASOLINE	4,359.85	4,540.63
VEHICLE MAINTENANCE	1,353.05	1,573.11

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the months ended June 30, 2022

	<u>Month</u>	<u>Year</u>
EQUIP REPAIRS & MAINT	346.15	755.59
TRAINING	88.55	698.47
AMMUNITION	-	-
UNIFORMS	4,590.97	4,924.96
CALENDAR FUND	1,400.11	1,400.11
SUPPLIES	221.53	236.53
UTILITIES	536.96	941.02
CAPITAL OUTLAY	169.93	434.22
BUILDING MAINTENANCE	127.84	617.81
DEBT SERVICE	4,820.06	9,640.12
Public Works		
SALARIES	17,501.36	33,300.11
EMPLOYEE INSURANCE HEALTH & LIFE	108.16	289.85
PAYROLL TAXES	1,546.35	2,932.71
SALARY DEFERRAL MATCH	243.83	493.87
GAS AND OIL	539.99	539.99
DIESEL FUEL	1,116.56	1,701.24
EQUIPMENT MAINTENANCE & REPAIR	2,117.17	4,310.23
TELEPHONE	137.22	274.44
MISCELLANEOUS / SUPPLIES	1,131.47	1,344.85
CAPITAL OUTLAY	-	-
CLEAN UP DAY	1,328.65	1,328.65
DEBT SERVICE	4,343.24	8,686.48
Parks		
GAS & OIL	-	-
DIESEL FUEL	1,116.56	1,701.24
PARK MAINTENANCE	6,279.74	8,664.44
SUPPLIES	12,325.85	12,325.85
UTILITIES	-	-
CAPITAL OUTLAY	4,432.00	4,432.00
PARK EVENTS EXPENSE	35,150.00	71,184.00
Village Hall		
SALARIES	12,682.88	24,177.17
EMPLOYEE INSURANCE HEALTH & LIFE	108.22	279.39
PAYROLL TAXES	1,071.20	2,040.30
SALARY DEFERRAL MATCH	128.34	256.68
TELECOMMUNICATIONS	276.28	413.52
IT SUPPORT	-	-
OFFICE EQUIPMENT	-	-
TRAINING AND TRAVEL	-	-
PRINTING/COPIER	186.56	367.34
DUES, FEES & PUBLICATIONS	3,623.59	4,451.30
POSTAGE	116.00	116.00
INTERPRETER	-	-

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the months ended June 30, 2022

	<u>Month</u>	<u>Year</u>
PUBLIC RELATIONS	3,345.00	14,650.00
OFFICE SUPPLIES	91.90	91.90
UTILITIES	1,422.64	3,168.29
MISCELLANEOUS	2,503.20	2,503.20
CAPITAL OUTLAY	-	-
BUILDING MAINTENANCE	323.20	646.40
RECYCLING PROGRAM	-	3,004.20
COMMUNITY EVENTS	663.90	21,339.31
WEB PAGE	50.00	198.00
DEBT SERVICE	31.80	63.60
Miscellaneous		
CONTINGENCY	-	-
GENERAL OBLIGATION BOND	-	-
ENGINEERING	-	-
LEGAL SERVICES	1,920.00	1,920.00
Total expenditures	<u>193,661.03</u>	<u>367,694.91</u>
Excess of revenues over (under) expenditures	<u>128,779.58</u>	<u>222,508.11</u>
Fund balance at beginning of period	<u>1,872,907.25</u>	<u>1,779,178.72</u>
Fund balance at end of period	<u><u>\$ 2,001,686.83</u></u>	<u><u>\$ 2,001,686.83</u></u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

June 30, 2022

Assets

Current assets:

CASH IN BANK	83,052.93
CAPITAL RESERVE/DEPRECIATION FUND	195,672.85
ACCOUNTS RECEIVABLE	128,135.39
DUE FROM OTHER FUNDS	<u>858,014.81</u>

Total current assets 1,264,875.98

Noncurrent assets:

TREATMENT FACILITY - NET OF ACCUM DEPRECIATION	<u>491,363.28</u>
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Total noncurrent assets 491,363.28

Total assets \$ 1,756,239.26

Liabilities and Fund Balance

ACCOUNTS PAYABLE	9,550.00
ACCRUED PAYROLL EXPENSE	3,889.00
COMPENSATED ABSENCES	16,748.03
DUE TO GENERAL FUND	920,100.27
DUE TO SEWER BOND FUND	-
G.O. BONDS PAYABLE	<u>-</u>

Total liabilities 950,287.30

Fund Balances

Invested in capital assets, net of related debt	491,363.28
Restricted for capital projects	195,672.85
Unrestricted	<u>118,915.83</u>

Total fund balances 805,951.96

Total liabilities and fund balances \$ 1,756,239.26

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the months ended June 30, 2022

	<u>Month</u>	<u>Year</u>
Operating Revenues		
SEWER REVENUE	\$ 95,786.72	\$ 129,755.12
Total revenues	<u>95,786.72</u>	<u>129,755.12</u>
Operating Expenses		
SALARIES	9,474.26	19,217.51
EMPLOYEE INSURANCE HEALTH	216.34	564.87
PAYROLL TAXES	731.41	1,483.68
SALARY DEFERRAL MATCH	333.67	673.54
GAS AND OIL	540.05	540.05
DIESEL FUEL	-	-
RENT EXPENSE	1,866.67	3,733.34
OPERATING SUPPLIES	389.97	389.97
MISCELLANEOUS	146.72	287.05
CAPITAL OUTLAY	-	-
SANITARY DISTRICT	85,447.20	85,447.20
VILLAGE OF WILLIAMSVILLE	1,896.40	3,781.80
OUTSIDE SERVICES	750.00	3,160.00
SYSTEM IMPROVEMENTS	<u>250.00</u>	<u>250.00</u>
Total operating expenses	<u>102,042.69</u>	<u>119,529.01</u>
Operating income (loss)	<u>(6,255.97)</u>	<u>10,226.11</u>
Non-Operating Revenues		
INTEREST INCOME	24.03	46.79
INTEREST INCOME - CAPITAL RESERVE FUND	<u>56.27</u>	<u>110.92</u>
Total nonoperating revenue (expense)	<u>80.30</u>	<u>157.71</u>
Change in fund balance	<u>(6,175.67)</u>	<u>10,383.82</u>
Total fund balance, beginning of period	<u>812,127.63</u>	<u>795,568.14</u>
Total fund balance, end of period	<u>\$ 805,951.96</u>	<u>\$ 805,951.96</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

June 30, 2022

Assets

CASH IN BANK	\$	671,452.11
ACCOUNTS RECEIVABLE-STATE OF IL		23,859.33
DUE FROM OTHER FUNDS		<u>75,225.50</u>

Total assets \$ 770,536.94

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$	-
OTHER LIABILITIES		10,194.60
DUE TO GENERAL FUND		<u>104,705.84</u>

Total Liabilities 114,900.44

Fund Balance, Unrestricted 655,636.50

Total Fund Balance 655,636.50

Total liabilities and fund balance \$ 770,536.94

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the months ended June 30, 2022

	<u>Month</u>	<u>Year</u>
Revenues		
MFT ALLOTMENT	\$ 13,962.17	\$ 27,881.31
MISCELLANEOUS INCOME	-	-
GRANT INCOME	-	-
INTEREST INCOME	542.84	941.30
	<u>14,505.01</u>	<u>28,822.61</u>
Total revenues		
	<u>14,505.01</u>	<u>28,822.61</u>
Expenditures		
SNOW REMOVAL, PATCHING	-	-
ENGINEERING	-	-
COMMODITIES	-	-
OPERATING SUPPLIES	-	-
STREET LIGHTING	5,479.77	9,988.95
MISCELLANEOUS	-	-
SIGNAL MAINTENANCE	1,322.12	1,468.38
ROUNDING ACCOUNT	-	-
STREET PROJECTS	9,000.00	9,000.00
	<u>15,801.89</u>	<u>20,457.33</u>
Total expenditures		
	<u>15,801.89</u>	<u>20,457.33</u>
Excess of revenues over (under) expenditures	<u>(1,296.88)</u>	<u>8,365.28</u>
Total fund balance, beginning of period	<u>656,933.38</u>	<u>647,271.22</u>
Total fund balance, end of period	<u>\$ 655,636.50</u>	<u>\$ 655,636.50</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet
Sewer Bond Fund
June 30, 2022

Assets

CASH IN BANK	\$	193,537.18
INVESTMENT ACCOUNT		-
DUE FROM SEWER FUND		-
		<hr/>
Total assets	\$	<u>193,537.18</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$	-
		<hr/>
Total Liabilities		-
Restricted for Debt Payment		<hr/>
		193,537.18
Total liabilities and fund balance	\$	<u>193,537.18</u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis
Sewer Bond Fund
For the months ended June 30, 2022

	<u>Month</u>	<u>Year</u>
Revenues		
TRANSFERS FROM SRF	\$ -	\$ -
MISCELLANEOUS INCOME	\$ -	\$ -
APPREC IN FMV OF ASSETS	\$ -	\$ -
INTEREST INCOME	109.71	109.71
	<hr/>	<hr/>
Total revenues	109.71	109.71
Expenditures		
MISCELLANEOUS	-	-
PAYMENT OF BONDS	-	-
	<hr/>	<hr/>
Total expenditures	-	-
Excess of revenues over (under) expenditures	<hr/>	<hr/>
	109.71	109.71
Total fund balance, beginning of period	<hr/>	<hr/>
	487,266.60	487,266.60
Total fund balance, end of period	<u>\$ 487,376.31</u>	<u>\$ 487,376.31</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

June 30, 2022

Assets

	<u>TIF 1</u>	<u>TIF 2</u>	<u>TIF 3</u>	<u>Total TIF</u>
CASH IN BANK	\$ 1,104,460.10	\$ 908,467.09	\$ 481,500.55	\$ 2,494,427.74
ECONOMIC INCENTIVE FUNDS	168,023.75	-	-	168,023.75
RESTRICTED FUNDS	-	-	-	-
DUE FROM OTHER FUNDS	15,000.00	-	-	15,000.00
NOTES RECEIVABLE	-	-	-	-
Total Assets	<u>\$ 1,287,483.85</u>	<u>\$ 908,467.09</u>	<u>\$ 481,500.55</u>	<u>\$ 2,677,451.49</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$ (116,438.73)	\$ -	\$ -	\$ (116,438.73)
ACCRUED PAYROLL EXPENSE	620.00	-	-	620.00
DUE TO OTHER FUNDS	140,133.00	15,000.00	-	155,133.00
DUE TO DEVELOPER	<u>164,278.12</u>	<u>-</u>	<u>-</u>	<u>164,278.12</u>
Total Liabilities	188,592.39	15,000.00	-	203,592.39
Restricted for Economic Development	1,098,891.46	893,467.09	481,500.55	2,473,859.10
Other Restrictions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>1,098,891.46</u>	<u>893,467.09</u>	<u>481,500.55</u>	<u>2,473,859.10</u>
Total liabilities and fund balance	<u>\$ 1,287,483.85</u>	<u>\$ 908,467.09</u>	<u>\$ 481,500.55</u>	<u>\$ 2,677,451.49</u>

VILLAGE OF SHERMAN, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis
TIF Funds
For the months ended June 30, 2022

	TIF 1		TIF 2		TIF 3		Total TIF	
	Month	Year	Month	Year	Month	Year	Month	Year
Revenues								
SALES TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROPERTY TAX	369,001.89	659,740.45	136,182.79	191,536.42	34,205.21	34,529.62	539,389.89	885,806.49
MISCELLANEOUS	-	-	-	-	-	-	-	-
INTEREST INCOME	408.86	629.56	320.78	587.18	174.23	338.22	903.87	1,554.96
BOND PROCEEDS	-	-	-	-	-	-	-	-
APPREC(DEPR) IN FMV	-	-	-	-	-	-	-	-
Total revenues	369,410.75	660,370.01	136,503.57	192,123.60	34,379.44	34,867.84	540,293.76	887,361.45
Expenditures								
SALARIES	1,118.54	2,252.08	-	-	-	-	1,118.54	2,252.08
PAYROLL TAXES	88.58	178.16	-	-	-	-	88.58	178.16
SALARY DEFERRAL MATCH	38.50	77.00	-	-	-	-	38.50	77.00
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
MISCELLANEOUS	5.00	10.00	-	-	-	-	5.00	10.00
ADMINISTRATION/AUDIT	-	-	-	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-	-	-	-
TAX REBATES	-	-	-	-	-	-	-	-
TIF PROJECTS	398.71	2,438.13	-	-	-	-	398.71	2,438.13
TIF BOND PRINCIPAL	-	-	-	-	-	-	-	-
TIF BOND INTEREST	-	-	-	-	-	-	-	-
Total expenditures	1,649.33	4,955.37	-	-	-	-	1,649.33	4,955.37
Excess of revenues over (under) expenditures	367,761.42	655,414.64	136,503.57	192,123.60	34,379.44	34,867.84	538,644.43	882,406.08
Fund balance at beginning of period	731,130.04	443,476.82	756,963.52	701,343.49	447,121.11	446,632.71	1,935,214.67	1,591,453.02
Fund balance at end of period	\$ 1,098,891.46	\$ 1,098,891.46	\$ 893,467.09	\$ 893,467.09	\$ 481,500.55	\$ 481,500.55	\$ 2,473,859.10	\$ 2,473,859.10

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

June 30, 2022

	<u>PROJECT FUND</u>	<u>PARK BENCH</u>	<u>BUS. DIST</u>	<u>HSIP</u>	<u>2021 CIP</u>	<u>ARPA</u>	<u>CDBG</u>	<u>TOTAL</u>
Assets								
CASH IN BANK	\$ -	\$ 6,828.89	\$ 618.96	\$ 3,656.68	\$ 2,254,543.08	\$318,041.48	\$0.00	\$ 2,583,689.09
DUE FROM OTHER FUNDS	-	-	3,624.44	-	-	-	-	3,624.44
Total Assets	\$ -	\$ 6,828.89	\$ 4,243.40	\$ 3,656.68	\$ 2,254,543.08	\$ 318,041.48	\$ -	\$ 2,587,313.53
Liabilities and Fund Balance								
ACCOUNTS PAYABLE	\$ (0.11)	\$ -	\$ -	\$ -	\$ -	\$0.00	\$ -	\$ (0.11)
MUNICIPALITY FUNDS ON DEPOSIT DUE TO OTHER FUNDS	-	-	-	4,666.04	-	-	-	4,666.04
Total Liabilities	(0.11)	-	-	4,666.04	-	-	-	4,665.93
Restricted Fund Balance	0.11	6,828.89	4,243.40	(1,009.36)	2,254,543.08	318,041.48	-	2,582,647.60
Total liabilities and fund balance	\$ -	\$ 6,828.89	\$ 4,243.40	\$ 3,656.68	\$ 2,254,543.08	\$ 318,041.48	\$ -	\$ 2,587,313.53

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the months ended June 30, 2022

	<u>PROJECT FUND</u>	<u>PARK BENCH</u>	<u>BUS. DIST.</u>	<u>HSIP</u>	<u>2021 CIP</u>	<u>ARPA</u>	<u>CDBG</u>	<u>TOTAL</u>
	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>
Revenues								
INTEREST INCOME	\$ -	\$ -	\$ 0.20	\$ -	\$ 1,660.65	\$ -	\$ -	\$ 1,660.85
SALES TAX	-	-	287.66	-	-	-	-	287.66
CONTRIBUTIONS	-	750.00	-	-	-	-	-	750.00
BOND PROCEEDS	-	-	-	-	-	-	-	-
Total revenues	-	750.00	287.86	-	1,660.65	-	-	2,698.51
Expenditures								
ACCOUNTING/AUDIT	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	379.13	-	-	-	-	\$0.00	379.13
CAPITAL OUTLAY	-	-	-	-	\$0.00	-	-	-
Total expenditures	-	379.13	-	-	-	-	-	379.13
Excess of revenues over (under) expenditures	-	370.87	287.86	-	1,660.65	-	-	2,319.38
Fund balance at beginning of period	0.11	6,458.02	3,955.54	(1,009.36)	2,252,882.43	318,041.48	-	2,580,328.22
Fund balance at end of period	\$ 0.11	\$ 6,828.89	\$ 4,243.40	\$ (1,009.36)	\$ 2,254,543.08	\$ 318,041.48	\$ -	\$ 2,582,647.60